

**TENNESSEE HOUSING DEVELOPMENT AGENCY**  
**SUPPLEMENTARY INFORMATION**  
**SUPPLEMENTARY STATEMENT OF NET ASSETS**  
**JUNE 30, 2004**  
**(Expressed in Thousands)**

	Operating Group	Mortgage Finance Program	Home- ownership Program Bonds	Single Family Mortgage Notes	Totals
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 2,621	\$ 13,401	\$ 86,837	\$ 273,395	\$ 376,254
Investments	-	4,600	10,400	-	15,000
Receivables:					
Accounts	-	2,417	9,354	-	11,771
Interest	-	3,113	10,256	-	13,369
First mortgage loans	75	9,577	23,134	-	32,786
Due from federal government	10,065	-	-	-	10,065
Due from other funds	-	14,441	-	-	14,441
Total current assets	12,761	47,549	139,981	273,395	473,686
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	3	40	-	43
Investments	-	39,642	144,694	-	184,336
Investment Interest receivable	-	532	1,880	-	2,412
Investments	-	66,960	113,084	-	180,044
First mortgage loans receivable	421	237,945	1,145,827	-	1,384,193
Deferred charges	21	1,365	8,013	2,037	11,436
Advance to local government	2,657	-	-	-	2,657
Other receivables	-	-	10	-	10
Capital assets:					
Furniture and equipment	87	-	-	-	87
Less accumulated depreciation	(71)	-	-	-	(71)
Total noncurrent assets	3,115	346,447	1,413,548	2,037	1,765,147
Total assets	15,876	393,996	1,553,529	275,432	2,238,833
<b>LIABILITIES</b>					
Current liabilities:					
Checks payable	2	160	833	-	995
Accounts payable	1,343	12	-	-	1,355
Accrued payroll and related liabilities	278	-	-	-	278
Compensated absences	275	-	-	-	275
Due to primary government	42	-	-	-	42
Interest payable	-	5,284	30,981	158	36,423
Escrow deposits	280	1,063	-	-	1,343
Prepayments on mortgage loans	-	193	1,257	-	1,450
Advance on bond sale	-	-	1,000	-	1,000
Due to other funds	36	-	14,404	1	14,441
Bonds payable	-	17,535	77,924	-	95,459
Total current liabilities	2,256	24,247	126,399	159	153,061
Noncurrent liabilities:					
Notes payable	-	-	-	273,240	273,240
Bonds payable	-	206,642	1,187,198	-	1,393,840
Compensated absences	297	-	-	-	297
Escrow deposits	203	13,660	-	-	13,863
Arbitrage rebate payable	-	1,606	4,479	25	6,110
Deferred revenue	-	347	-	-	347
Total noncurrent liabilities	500	222,255	1,191,677	273,265	1,687,697
Total liabilities	2,756	246,502	1,318,076	273,424	1,840,758
<b>NET ASSETS</b>					
Invested in capital assets	16	-	-	-	16
Restricted for single family bond programs	-	147,494	235,453	2,008	384,955
Restricted for grant programs	804	-	-	-	804
Restricted for Homebuyers Revolving Loan Program	3,154	-	-	-	3,154
Unrestricted	9,146	-	-	-	9,146
Total net assets	\$ 13,120	\$ 147,494	\$ 235,453	\$ 2,008	\$ 398,075